

HIGHER EDUCATION EMERGENCY RELIEF FUND REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On December 27, 2020, the Federal government enacted Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA Act), Public Law No. 116-260, providing additional funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. Additionally on March 11, 2021, the federal government enacted the American Rescue Plan Act, 2021 (ARP), Public Law No. 117-2, providing additional funding to the HEERF programs to make Emergency Financial Aid Grants to Students for the same reasons mentioned above. The law requires institutions to report certain information related to the use of these funds. The following information updated through March 31, 2022 was made available on April 5, 2022.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreements Emergency Financial Aid Grants to Students* for both the CRRSAA and ARP appropriations. We further attest that our institution has used, and/or intends to use, the applicable amount of funds designated under the CRRSAA (a)(4) and the ARP (a)(4) programs to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student under the CRRSAA (a)(4) program is \$264,791. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student under the ARP (a)(4) program is \$153,700. Total available funds are \$418,491.
- III. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(4) and ARP (a)(4) programs as of March 31, 2022 is \$270,000.
- IV. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(4) and ARP (a)(4) program is approximately 350.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(4) program is 270.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has and will receive under the CRRSAA (a)(4) program:

All students who have been determined to be eligible will be contacted and provided a form to determine how they desire to receive their funding. All students enrolled on or after April 2021 when the Academy accepted the award with an EFC of Zero are determined to be the exceptional need population. Those students will receive a \$1,000 block grant based on cost of attendance elements. If a student's cost of attendance is less than \$1,000 the student will receive that amount. Students that the academy doesn't have an EFC will have the opportunity to attest to emergency expenses in excess of \$1,500 which will allow those students to be eligible for the block grant of \$1,000. Once a form is provided back, the academy will review and provide the disbursement or apply to a student's account. If the form is not received, a grant will be provided directly to the student. The Academy reserves the right to provide additional funding to students, depending on student provided circumstances deemed appropriate by management.

VII. The following instructions/directions/guidance was and will continue to be provided by our institution to students concerning the Emergency Financial Aid Grants.

Please contact the Academy at (954) 791-1792 if you have any further questions.